

**RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF SWAN VALLEY SCHOOL DISTRICT  
2017-18**

RESOLVED, that this resolution shall be the general appropriations of Swan Valley School District for the fiscal year ending June 30, 2018. An Act to make appropriations; to provide for the disposition of the appropriations; and to provide for the disposition of all income received by Swan Valley School District.

BE IT FURTHER RESOLVED, that 18.0000 mills of the ad valorem property taxes be levied on all non-homestead and non-qualified agricultural property for the purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriate fund balance estimate to be available for appropriations in the GENERAL FUND of the Swan Valley School District for fiscal year ending June 30, 2018 is as follows:

**REVENUE**

|  |                      |
|--|----------------------|
| Local.....                                   | \$ 1,549,200         |
| State.....                                   | 14,127,730           |
| Federal.....                                 | 502,950              |
| Incoming Transfers & Other Transactions..... | <u>76,546</u>        |
| <b>TOTAL REVENUE</b>                         | <b>\$ 16,256,426</b> |

|  |              |                                    |
|--|--------------|------------------------------------|
| Estimated Fund Balance July 1, 2017                | \$ 1,725,545 |                                    |
| Less Appropriated Fund Balance                     | <u>-</u>     |                                    |
| Fund Balance Available to Appropriate              |              | <u>\$ 1,725,545</u>                |
| <b>Total Available To Appropriate General Fund</b> |              | <b><u><u>\$ 17,981,971</u></u></b> |

**2017-2018 GENERAL FUND**

BE IT FURTHER RESOLVED, that \$ 16,611,500 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

**EXPENDITURES**

|                         |              |
|-------------------------|--------------|
| Basic Programs.....     | \$ 8,117,086 |
| Added Needs.....        | 2,582,788    |
| Adult & Continuing..... | 26,025       |

**SUPPORT SERVICES**

|  |           |
|--|-----------|
| Pupil.....                                   | 424,959   |
| Instructional Staff.....                     | 397,253   |
| General Administration.....                  | 309,985   |
| School Administration.....                   | 1,114,475 |
| Business.....                                | 304,131   |
| Operation & Maintenance.....                 | 1,541,566 |
| Pupil Transportation.....                    | 712,166   |
| Central Services.....                        | 215,283   |
| Pupil activities .....                       | 390,020   |
| Community Services.....                      | 475,763   |
| Capital Outlay.....                          | -         |
| Debt Service.....                            | -         |
| Outgoing Transfers & Other Transactions..... | -         |

**TOTAL APPROPRIATED GENERAL FUND**

**\$ 16,611,500**

**PROJECTED JUNE 30, 2018 FUND BALANCE**

**\$ 1,370,471**

**2017-2018 DEBT RETIREMENT FUNDS**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Swan Valley School District for fiscal year ending June 30, 2018 as follows:

**REVENUE**

|                           |             |
|---------------------------|-------------|
| Local Property Taxes..... | \$1,827,980 |
| State .....               | \$0         |
| Interest and Other.....   | <u>250</u>  |

**TOTAL REVENUE** **\$ 1,828,230**

|  |                            |
|--|----------------------------|
| Estimated Fund Balance July 1, 2017                        | \$ 341,970                 |
| Less Appropriated Fund Balance                             | <u>-</u>                   |
| Fund Balance Available to Appropriate                      | <u>\$ 341,970</u>          |
| <b>Total Available to Appropriate Debt Retirement Fund</b> | <b><u>\$ 2,170,200</u></b> |

BE IT FURTHER RESOLVED, that \$1,900,525 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purpose set for below:

**EXPENDITURES**

|                                   |              |
|-----------------------------------|--------------|
| Redemption of Bond Principal..... | \$ 1,500,805 |
| Interest on Bonded Debt.....      | 668,395      |
| Paying Agents Fees and Other..... | <u>1,000</u> |

**Total Appropriated Debt Retirement Fund** **\$ 2,170,200**

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on: JULY 1, 2017

**ADOPTED:**

  

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Swan Valley Board of Education